

CITY OF DURHAM, NORTH CAROLINA

Ballpark Fund

Schedule of Revenues, Expenditures and Other Financing Sources (Use)

Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2003

	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Operating revenues	\$ 351,481	\$ 319,928	\$ 31,553
Nonoperating revenues			
Investment income	429	20,945	(20,516)
Rent - nonoperating revenues	202,056	228,000	(25,944)
Total nonoperating revenues	202,485	248,945	(46,460)
Total revenues	553,966	568,873	(14,907)
Expenditures			
Operations management	892,416	1,079,545	187,129
Debt Service			
Certificates of participation			
Principal	615,000	585,000	(30,000)
Interest and fiscal charges	533,128	565,106	31,978
Total debt service	1,148,128	1,150,106	1,978
Total operating expenditures	2,040,544	2,229,651	189,107
(Deficiency) of revenues over expenditures	(1,486,578)	(1,660,778)	174,200
Other financing sources (use)			
Transfers from other funds	1,833,749	1,833,331	418
Transfers from reserves	-	41,641	(41,641)
Transfers to other funds	(214,194)	(214,194)	-
Total other financing sources (use)	1,619,555	1,660,778	(41,223)
Excess of revenues other financing sources over expenditures and other financing use	\$ 132,977	\$ -	\$ 132,977